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BBMBMC 361

Credit Based VI Semester B.B.M. Degree Examination, April/May 2017
(2012 Scheme)
COMPANY LAW

Time : 3 Hours

Max. Marks : 120

- Instructions :** 1) Section – **A** : Answer in **one** or **two** sentences **each**.
2) Section – **B** : Answer in **not more than two** pages **each**.
3) Section – **C** : Answer in **not more than six** pages **each**.

SECTION – A
(Two marks each)

(2×10=20)

1. Answer **any ten** of the following :
- What do you understand by a 'Proxy' ?
 - What do you mean by holding company ?
 - Give the meaning of pre-incorporation contract.
 - Name two public documents of a company.
 - What do you mean by 'Indoor Management' ?
 - What is Red-herring prospectus ?
 - Give the meaning of "Sweat Equity".
 - What is a Demat Account ?
 - Give the meaning of Register of Members.
 - What do you understand by "DIN" ?
 - What do you mean by Forfeiture of shares ?
 - Who is a Liquidator ?

SECTION – B
(Eight marks each)

(8×5=40)

Answer **any five** of the following :

- Explain the case Solomon V/s Solomon and Company Limited.
- Explain the effects of ultra vires transaction and exception to the doctrine of ultra vires.

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- 4. Distinguish between preference shares and equity shares.
- 5. Distinguish between ordinary resolution and special resolution.
- 6. Explain the qualification of a company secretary.
- 7. Describe the features of DEMAT account.
- 8. Write a note on Government Company.

SECTION – C
(20 marks each)

(20×3=60)

- 9. Briefly explain the features of Joint Stock Companies and explain the differences between public company and private company.

OR

Who is a promoter ? Explain the functions, legal status, duties, rights liabilities of promoter with effects of pre-incorporation contracts.

- 10. Who is a member of company ? Explain the modes of acquiring membership and who can be members ?

OR

Who is a company director ? Explain the duties and liabilities of directors.

- 11. Explain the shareholders' meeting and board meeting.

OR

Explain the voluntary winding up of company with legal provisions.
