

Reg. No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--



**BCMCMVN 501**

**Fifth Semester B.Com. Degree Examination, December 2024/January 2025  
(NEP 2020) (2023 – 24 Batch Onwards)  
GST-LAW AND PRACTICE**

Time : 2 Hours

Max. Marks : 60

**SECTION – A**

Answer **any five** of the following questions.

**(5×2=10)**

1. What do you mean by GST ?
2. What is mixed supply ?
3. What is customs duty ?
4. What is input tax credit ?
5. What do you mean by CGST ?
6. Write a note on Taxability of E-Commerce.
7. State any two documents required to claim ITC.
8. Ms. Rita imported goods from London. FOB value of the goods is Rs. 40,000. Calculate assessable value.



**SECTION – B**

Answer **any four** of the following questions.

**(4×5=20)**

9. M/s Mahesh and Co., a registered dealer in Maharashtra furnishes the following information for the month of April 2024. Compute the turnover which is taxable under SGST/CGST and IGST.
  - \* Goods of ₹ 8,00,000 sold to a dealer at Patna.
  - \* Goods worth ₹ 5,00,000 sold to a dealer at New Delhi.
  - \* Goods worth ₹ 3,25,000 supplied to a registered dealer at Lakshadweep
  - \* Goods sold to a dealer of Mysore who has registered under composition scheme ₹ 3,00,000.
  - \* Goods transferred to a branch at Pune for ₹ 8,00,000.

**P.T.O.**



10. Raj and Co., a register dealer in Mangalore furnishes the following details in regarding supply of goods and services by it in the month of April 2024. Compute the taxable turnover.
- Supply of graded cashew nuts for ₹ 2,50,000.
  - Supply of branded dates for ₹ 80,000.
  - Supply of coconut for ₹ 3,50,000.
  - Supply of branded cardamom for ₹ 1,50,000.
  - Supply of clove for ₹ 1,18,000.
11. From the following calculate custom duty payable :
- Assessable value of imported goods ₹ 30,00,000.
  - Basic Customs Duty payable @ 10%.
  - IGST @ 18%.
  - Anti-dumping duty @ 10%.
12. Determine the following supplies into composite supply and mixed supply.
- a) Supply of mouse, laptop and keyboard.
  - b) Supply of mobile phone with charger.
  - c) Supply of toothpaste with brush.
  - d) Supply of furniture and mat.
  - e) Supply of Diwali gift box consisting of sweets, cakes and chocolates.
  - f) Supply of coconut oil with cans.
13. Write the documents required for registration under GST.
14. Explain the types of GST.



## SECTION – C

Answer **any two** of the following questions.

(2×15=30)

15. A commodity is imported by Laxman Ltd., from China. Determine the duty liability under Customs Act, 1962 from the following informations :
- a) Cost of the imported product \$ 20,000.
  - b) Commodity is packed for which packing charges \$ 3,000.
  - c) Commodity is stuffed in returnable container, price of container is \$ 100.
  - d) Design and development charges \$ 500.
  - e) Paid commission in India to the broker who arranged the deal abroad ₹ 10,000.
  - f) Freight from China to Airport of New Delhi \$ 6,000.
  - g) Cost of insurance is paid on product but no details available.
  - h) Transport cost incurred by supplier from his factory to airport in china \$ 200.





- i) Laxman Ltd. paid ₹ 5,000 as transportation cost from New Delhi airport to factory.
  - j) Laxman Ltd. sent the goods to an exporter which was used in manufacturing the product ₹ 1,00,000.
  - k) Date of Bill of Entry 15-1-2023 (Rate of Basic customs duty @ 10%, IGST @ 28% Exchange rate as notified by CBIC ₹ 50 per \$).
  - l) Date of entry inward 12-11-2022 (Rate of Basic customs duty @ 18%, IGST 28% Exchange rate as notified by CBIC ₹ 53 per \$).
  - m) Additional Duty payable under Section 3(5) of Customs Tariff Act, 1975 @ 16%.
  - n) Social Welfare Surcharge is as applicable.
  - o) As per Notification issued by the Government of India, Safeguard Duty has been imposed on these goods @ 30% ad valorem.
  - p) As per the Notification No. 106/2003-Cus dated 10-07-2003, Anti-Dumping Duty has been imposed on these goods imported from China, manufactured by any producer in People's Republic of China @ 40%.
  - q) Compensation cess applicable @ 30%.
16. From the following information you are required to calculate value of taxable supply and CGST and SGST payable at 6% each.
- The sale price of ₹ 1,50,000 does not include the following :
- 1) Pre-delivery inspection charges ₹ 10,000.
  - 2) Publicity expenses ₹ 25,000.
  - 3) Packing cost ₹ 15,000.
  - 4) Cost of special packing ₹ 5,000.
  - 5) Materials purchased (Exclusive of GST) ₹ 10,000.
  - 6) Design and development charges ₹ 5,000.
  - 7) Royalty charges ₹ 4,000.
  - 8) Advertising expenses ₹ 14,000.
  - 9) Servicing expenses ₹ 5,000.
  - 10) Selling expenses ₹ 25,000.
  - 11) Freight charges ₹ 30,000.
  - 12) Installation and erection expenses ₹ 6,000.
  - 13) Insurance cost ₹ 5,000.
  - 14) Transport charges ₹ 6,000.
  - 15) Taxes, duties, cesses, fees and charges ₹ 4,000.
  - 16) Incentives paid to sales personnel ₹ 5,000.
  - 17) Warranty expenses ₹ 3,000.
  - 18) Materials imported from UK (inclusive of BCD but excluding IGST) ₹ 10,000.





Rate of profit @ 10% on cost of supply.

But the selling price includes the following :

- a) Trade discount (it is allowed before or at the time of supply) ₹ 10,000.
- b) Cost of durable and returnable packing ₹ 5,000. —

17. Ajantha Private Ltd. Bengaluru furnished the following information on manufacturing goods. Compute the net GST payable by Ajantha Private Ltd. for the month of March 2024.

a) Details of purchases and other expenses.

- 1) Purchases from local market (inclusive of GST at 5%) ₹ 2,10,000.
- 2) Goods purchased from a unit of SEZ in Mangalore for ₹ 1,50,000 (net of taxes and duties) @ 12% GST.
- 3) Raw materials which are specified U/S 9(3) of CGST Act, purchased from an unregistered dealer in Mandya for ₹ 30,000, rate of GST applicable to such materials is 18%.
- 4) Materials purchased from SEZ in Bangalore (including BCD and GST @ 5%) ₹ 2,10,000.
- 5) Materials purchased within the state from a registered dealer who opted for composition scheme under GST for ₹ 3,00,000, rate of GST to this product is 12%.
- 6) Materials purchased from America including BCD and excluding GST @ 28% ₹ 70,000.
- 7) Freight paid to goods transport agency of ₹ 40,000 (GST @ 12%) to bring raw materials.
- 8) Manufacturing expenses is ₹ 1,20,000.
- 9) Profit to a manufacturer is ₹ 50,000.

b) Details of sales at 18% GST out of the total finished goods.

- 1) 20% sold to a unit of SEZ in Mangalore at a profit of 20%.
- 2) 30% sold to an unregistered dealer in Rajasthan at a profit of 15%.
- 3) 20% sold to a dealer of Bangalore who opted for composition scheme under GST at a profit of 10% and
- 4) The balance was sold to a registered dealer in Mysore at a profit of 20%.

18. Define GST. Explain the different benefits of GST.

