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BBMBMC 209

Credit Based III Semester B.B.M. Degree Examination, October/November 2016 (2012 Scheme) COMMERCIAL LAW

Time: 3 Hours Max. Marks: 120

Instructions: 1) Support your answer with relevant case laws.

- 2) Section A: Answer in one or two sentences each.
- 3) Section B: Answer in not more than two pages each.
- 4) Section C: Answer in not more than six pages each.

SECTION - A (2 Marks each)

 $(2 \times 10 = 20)$

1. Answer any ten questions:

- a) What do you mean by express contract?
- b) Give the meaning of 'Stare decisis'.
- c) Who is a stranger to consideration?
- d) What do you mean by bilateral mistake?
- e) What do you mean by remission?
- f) State the meaning of quasi contract.
- g) What do you mean by general crossing of a cheque?
- h) What is patent?
- i) What is digital signature?
- j) Give the meaning of cyber crime.
- k) Give the meaning of 'consensus-ad-idem'.
- I) What do you mean by breach of contract?



SECTION - B (Eight marks each)

 $(8 \times 5 = 40)$

Answer any five questions:

- 2. What are the sources of Indian Mercantile Law?
- 3. Distinguish between Agreement and Contract.
- 4. Define and distinguish between misrepresentation and fraud.
- 5. Explain the exceptions to the rule "No consideration, No contract"
- 6. Distinguish between Promissory Note and Bill of Exchange.
- 7. What is RTI? What are the duties of Information Officer?
- 8. Explain the case Lalman Shukla V/s. Gauridatt.

SECTION - C (20 marks each)

(20×3=60)

9. Define a contract. Explain the essentials of Valid Contract.

OR

What do you mean by lawful object? Explain the instances when the object of an agreement is considered as unlawful.

10. Explain the legal effects of a minor's agreement.

OR

Describe the remedies available for breach of contract.

11. Define proposal. Explain the essentials of valid proposal.

OR

Describe the modes of discharge of contract.