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BBMBMC 209

**Credit Based Third Semester B.B.M. Degree Examination, Nov./Dec. 2015
(2012 Scheme)
COMMERCIAL LAW**

Time : 3 Hours

Max. Marks : 120

- Instructions:** 1) **Support** your answer with relevant case laws.
2) Section – **A** : Answer in **one** or **two** sentences **each**.
3) Section – **B** : Answer in **not more than two** pages **each**.
4) Section – **C** : Answer in **not more than six** pages **each**.

SECTION – A

(2 Marks each)

(2×10=20)

1. Answer any ten questions :

- Give the meaning of "Ignorantia Juris Non Excusat".
- What do you mean by executed contract ?
- What do you mean by bilateral mistake ?
- Give the meaning of privity of contract.
- What do you mean by contingent contract ?
- Give the meaning of wagering agreement.
- What is special crossing of a cheque ?
- What is copyright ?
 - Mention the objective of enacting RTI Act.
 - What do you mean by cyber crime ?
- What do you understand by 'Novation' ?
 - Give the meaning of specific offer.

P.T.O.



SECTION – B
(Eight markseach)

(8x5=40)

Answer **any five** questions :

2. Briefly explain the sources of Indian Mercantile Law.
3. What is the legal point involved in the case “Carlill V/s Carbolic Smoke Ball Company” ?
4. Distinguish between cheque and bill of exchange.
5. Define consideration. Explain the exceptions to the rule “No Consideration No Contract”.
6. What do you mean by ‘Quasi Contract’ ? Explain the different types of Quasi Contract.
7. List out the objectives of Information Technology Act, 2000.
8. Define and distinguish between misrepresentation and fraud.

SECTION – C

(20 marks each)

(20x3=60)

9. Define contract. Explain the essentials of valid contract.

OR

Define acceptance. Explain the essentials of valid acceptance.

10. Describe the agreements which are opposed to public policy.

OR

Who is a minor ? Explain the effects of a minors agreement.

11. Describe the modes of discharge of a contract.

OR

Describe the remedies available for breach of contract.
