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BBMBMC 209

Credit Based III Semester B.B.M. Degree Examination, Oct./Nov. 2013 (2012-13 Batch Onwards) (New Syllabus) COMMERCIAL LAW

Time: 3 Hours Max. Marks: 120

Instructions: 1) Section A: Answer in 1 or 2 sentences each.

2) Section B: Answer in not more than 2 pages each.

3) Section C: Answer in not more than 6 pages each.

SECTION - A

(2×10=20)

(2 marks each)

1. Answer any ten questions:

- a) What do you mean by Mercantile Law?
- b) What are the two principles of equity?
- c) What do you mean by implied contract?
- d) Write the meaning of cross offer.
- e) Who is an alien enemy?
- f) Write the meaning of undue influence.
- g) Define fraud.
- h) What is an unlawful agreement?
- i) What is wagering agreement?
- j) Define bill of exchange.
- k) What is patent?
- 1) Mention any two grounds for refusing to give information under RTI Act.

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SECTION – B (8 marks each)

 $(8 \times 5 = 40)$

Answer any five questions:

- 2. Briefly explain the sources of Indian Mercantile law.
- 3 Define coercion. Explain the legal points of the case Ranganayakamma Vs Alwar Chetty.
- 4. Explain the duties of public information officer under RTI Act.
- 5. Write a note on crossing of a cheque.
- 6. Distinguish between void contract and voidable contract.
- 7. 'Stranger to contract can not sue'. Explain this statement, bringing out the exceptions.
- 8. 'Acceptance must be communicated'. Explain this statement.

SECTION – C (20 marks each) $(20 \times 3 = 60)$

9. Define 'contract'. Explain the essentials of a valid contract.

OR

Define 'offer'. Bring out the essentials of a valid offer.

 What do you mean by contractual capacity? Explain the effects of a minor's agreement.

OR

- Explain different modes of discharge of contract.
- 11. What is consideration? Explain the rules governing consideration.

OR

What do you mean by lawful object? Explain the instances when the object of an agreement is considered as unlawful.