

Reg. No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

**BCMCMVN 501**

**Fifth Semester B.Com. Degree Examination, December 2023/January 2024  
(NEP 2020) (2023 – 24 Batch Onwards)  
GST-LAW AND PRACTICE**

Time : 2 Hours

Max. Marks : 50

**SECTION – A**

Answer **any five** of the following questions :

**(5×2=10)**

1. What do you mean by GST ?
2. What do you mean by BCD ?
3. What do you mean by UTGST ?
4. State any two exclusions from Transaction Value.
5. What are the products kept outside GST ?
6. State any two rules in relation to input tax credit.
7. What do you mean by custom duty ?
8. Who developed GST software ? Write any two names of promoter.

Shri Dharmasthaia Manjunatheswara  
College of Business Management Library  
MANGALORE - 575 003

**SECTION – B**

Answer **any two** of the following questions :

**(2×5=10)**

9. Mr. Arun a registered dealer in Bangalore furnishes the following information for the month of July 2022. Compute the aggregate turnover and turnover which is taxable under IGST, CGST and SGST.
  - Goods worth Rs. 7,00,000 sold to dealer at Sullia
  - Goods worth Rs. 9,00,000 sold to dealer at Delhi
  - Goods worth Rs. 6,00,000 sold to dealer at UP
  - Goods worth Rs. 1,00,000 sold to USA
  - Supplied goods worth Rs. 2,00,000 to job worker at Uppinangady.

P.T.O.



10. Identify the following as composite or mixed supply :

- Supply of oil with can
- Supply of Mobiles with charger
- Supply of paint with brush
- Supply of rice with sugar
- Supply of tooth paste with brush.

11. Compute custom duty payable.

- Assessable value Rs. 10,00,000
- BCD at 10%
- Safeguard duty at 25%
- IGST tariff on similar goods in India is 12%.

12. Explain Composition Scheme under GST.

### SECTION – C

Answer **any two** of the following questions :

(2×15=30)

13. Suresh Limited, Karnataka furnishes the following information. Compute the Transaction Value and the amount of GST payable.

- Purchase from local market (inclusive of GST @ 5%) Rs. 1,47,000
- Purchase from SEZ Bangalore @ 12% Rs. 3,20,000
- Raw material purchased from Mysore @ 18% Rs. 1,00,000
- Material purchased within the State who opted for composition scheme Rs. 3,00,000 @ 12% GST
- Material purchased from Japan including BCD and excluding GST @ 28% Rs. 1,00,000
- Publicity expenses Rs. 10,000
- Manufacturing expenses Rs. 20,000
- Profit to the supplier ₹ 10,000



- Sales taxable @ 18% GST
- Goods are sold as below :
  - 20% sold to SEZ in Mysore
  - 30% sold to an unregistered dealer of Delhi
  - 20% sold to a registered dealer of Mangalore who opted for composition scheme
  - Balance to a registered dealer in Udupi.

Sri Dharmasthaia Manjunatheswarar  
College of Business Management Library  
MANGALORE - 575 003

14. Mr. Anand Printers, Puttur imported 10 IBM computers from USA and a latest News Printer from France and furnishes the following information :

- Price per computer is \$ 500 and printer is £ 5000.
- Packing charges per computer is \$ 10 and printer is £ 100.
- Air transportation charges upto Bajpe Airport for computers is \$ 500 and for printer is £ 250 up-to Mangalore port.
- Transit insurance is \$ 500 for computers and for printer is £ 150.
- Brokerage paid to agent of exporter is \$ 175 for computers and for printer is £ 125.
- Lorry freight for transporting computers and printers to Anand Printers, Puttur Rs. 3,000 and Rs. 2,000 respectively.
- Rate of exchange is \$ = Rs. 84 and £ = Rs. 104.

Compute the assessable value and custom duty payable. Rates of custom duty : BCD 10% and IGST-18%.

15. Mr. Krishna, a registered dealer in Bangalore furnishes the following information for the month of July 2022. Compute taxable IGST, CGST and SGST.

- Goods worth Rs. 4,00,000 sold to dealer at Mangalore @ 12% GST
- Goods worth Rs. 2,00,000 sold to dealer at Mumbai @ 18% GST
- Goods worth Rs. 1,00,000 sold to dealer at Mysore @ 5% GST
- Goods worth Rs. 3,00,000 sold to dealer at USA @ Zero rated GST
- Supplied Goods worth Rs. 4,00,000 to job worker at Chennai @ 12% GST



- Goods worth Rs. 1,00,000 sold to dealer at Mysore @ 18% GST
- Goods worth Rs. 80,000 received from an unregistered dealer at Indore @ 5% GST
- Goods worth Rs. 80,000 received from registered dealer at Sullia @ 12% GST
- Goods worth Rs. 4,00,000 supplied to a unit of SEZ at Maharashtra @ Zero-rated GST
- Product Z worth Rs. 2,00,000 supplied to dealer at Maharashtra @ 18% GST
- Product M worth Rs. 10,00,000 supplied to a job worker. Job worker supplied goods directly to a dealer at Mangalore worth Rs. 2,00,000 at 18%, supplied to Delhi worth Rs. 3,00,000 at 18% and exported to UK worth Rs. 1,00,000 at 18%.

16. Explain the advantages and limitations of GST.