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BCMCCEN 101



SF

**I Semester Open Elective (NEP – 2020)
Examination, December 2023/January 2024
(2021 – 22 Batch Onwards)
ACCOUNTING FOR EVERYONE**

Time : 2 Hours

Max. Marks : 60

SECTION – A

(2x5=10)

Answer any five of the following.

1. What is Accounting ?
2. Give the meaning of a Voucher.
3. State the Accounting Equation.
4. Give the meaning of Share Capital.
5. Expand – BSE, CSR.
6. What do you mean by a Listed Company ?
7. Give the meaning of Stock Exchange.
8. State any two differences between a Public Limited Company and a Private Limited Company.



SECTION – B

(5x4=20)

Answer any four of the following.

9. Explain the contents of Annual report.
10. Classify the following Accounts into Personal, Real and Nominal.
 - a) Mr. Ajith's Account
 - b) Buildings Account
 - c) Rent Account
 - d) Capital Account
 - e) Interest Account.

P.T.O.



11. Explain the steps involved in Journalising a Transaction.
12. From the following transaction, prepare the personal account of Satya.
- 2021 Jan. 1 Credit balance b/d Rs. 3,000
 - 2021 Jan. 6 Bought goods from Satya Rs. 700
 - 2021 Jan. 7 Returned goods worth Rs. 200 to Satya
 - 2021 Jan. 10 Sold goods to Satya for Rs. 900
 - 2021 Jan. 19 Paid Rs. 400 to Satya
 - 2021 Jan. 31 Received Rs. 300 from Satya.
13. Prepare Trial Balance from the following ledger balances.

	Rs.
Motor Vehicles	10,000
Cash	5,600
Drawings	6,200
Purchases returns	700
Bank Overdraft	7,500
Debtors	14,400
Stock	6,400
Creditors	7,700
Capital	32,800
Sales	14,400
Purchases	20,800
Rent received	3,500
Stationery	3,200

14. From the following balances, prepare Trading A/c for the year ending 31st March 2021.

Opening Stock	20,000
Purchases	60,000
Sales	90,000
Wages	5,000
Carriage inwards	10,000
Sales returns	1,000
Closing Stock	21,000



SECTION – C

Answer **any two** of the following.

(15x2=30)

15. Explain the various users of Accounting Information.

16. Explain the following Management Reports :

- a) Business Responsibility Report
- b) Corporate Governance Report.

17. Journalise the following transactions and prepare

- a) Cash A/c
- b) Purchases A/c
- c) Salaries A/c.

2020 April 1 Started business with cash Rs. 2,00,000

2020 April 3 Paid into Bank Rs. 70,000

2020 April 7 Cash Purchases Rs. 30,000

2020 April 10 Sold goods to Raghu Rs. 15,000

2020 April 15 Purchased goods from Mr. Raghu Rs. 40,000

2020 April 21 Paid Salaries Rs. 23,000

2020 April 30 Received Commission Rs. 2,000.

18. Prepare a Three Columnar Cash Book from the following transactions :

2020 Aug. 1 Cash in Hand Rs. 10,000

Cash at Bank Rs. 5,000

Aug. 2 Purchased Goods for Cash Rs. 1,500

Aug. 6 Sold goods for cash Rs. 2,000

Aug. 10 Received cheque from Sunil for Rs. 22,000 and allowed him discount Rs. 500

Aug. 12 Paid to Ramesh Rs. 1,500 and discount allowed by him Rs. 50

Aug. 18 Purchased Machinery by cheque Rs. 8,000

Aug. 20 Drew Money for office use Rs. 1,000

Aug. 27 Paid into Bank Rs. 500

Aug. 31 Rent Paid Rs. 1,000 in cash.