



Reg. No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--



BBABMCN 102

**I Semester B.B.A. Degree Examination, Dec. 2023/Jan. 2024
(NEP-2020) (2021-22 Batch Onwards)
FUNDAMENTALS OF BUSINESS ACCOUNTING (DSCC)**

Time : 2 Hours

Max. Marks : 60

Instruction : Show working notes *wherever* necessary.

SECTION – A

Answer **any five** of the following questions. **Each** question carries 2 marks : (5×2=10)

1. Define the term accounting.
2. Write the meaning of a ledger.
3. What is meant by drawings ?
4. Write the kinds of accounts as per modern classification.
5. What is an invoice ?
6. What are the important types of cash book ?
7. What is meant by 'Groups' in Tally ?

SECTION – B

Answer **any four** of the following questions. **Each** question carries 5 marks : (4×5=20)

8. Explain the process of accounting.
9. State any five causes for the disagreement between cash book balance and pass book balance.
10. What are the advantages of Tally software ?
11. Enter the following transactions in an analytical Petty cash book under the imprest system :

2022

- Jan. 1 : Received ₹ 400 for petty cash
Jan. 4 : Paid for postage ₹ 30
Jan. 7 : Purchased stationery ₹ 25
Jan. 10 : Paid for carriage ₹ 28
Jan. 14 : Paid for taxi hire ₹ 35
Jan. 20 : Paid to AZ traders ₹ 40
Jan. 25 : Tea to customers ₹ 30
Jan. 29 : Paid for office expenses ₹ 60
Feb. 1 : Imprest amount received from the cashier

P.T.O.



12. Enter the following transactions in Purchases Book of Sringara Saree Shop.

2022

July 1 : Bought from Poonam Silk Kendra
150 Printed Sarees at ₹ 300 each
100 Handloom Sarees at ₹ 450 each
Less : trade discount 10%

July 7 : Purchased from Kala Silks
30 Mysore Silk Sarees at ₹ 500 each
20 Fancy Sarees at ₹ 220 each

July 25 : Purchased from Nandi Silks :
45 Printed Sarees at ₹ 650 each
25 Silk Sarees at ₹ 750 each
Less : trade discount 10%

13. From the following transactions show the account of Prasad as it would appear in the ledger of Charan.

2022

Jan. 1 : Credit Balance b/d ₹ 6,200
Jan. 5 : Purchased goods from Prasad ₹ 900
Jan. 10 : Returned goods to Prasad ₹ 320
Jan. 14 : Sold goods to Prasad ₹ 1,100
Jan. 20 : Prasad returned goods ₹ 120
Jan. 26 : Paid Prasad ₹ 3,200 and discount allowed by him ₹ 60

14. From the following balances, prepare trial balance.

	₹
Plant and Machinery	40,000
Salaries	20,000
Sales	1,50,000
Commission paid	2,000
Stock	10,000
Repairs	800
Trade expenses	200
Sundry creditors	1,200
Purchases	1,21,000
Capital	60,000
Cash at Bank	3,000
Investments	2,500
Bank loan	1,500
Sundry debtors	12,600
Dividend received	400
Bad debt	1,000



SECTION – C

Answer **any three** of the following questions. **Each** question carries **10** marks : (3×10=30)

15. Explain :

- Going concern and separate entity concepts.
- Limitations of accounting.

16. Journalise the following transactions in the books of Vishaka.

Date	Particulars	₹
2022 Sept. 1	: Commenced business with cash	1,50,000
Sept. 5	: Opened SB A/c with Canara Bank	8,000
Sept. 9	: Bought goods for cash	18,000
Sept. 11	: Sold goods to Kumar on credit	4,000
Sept. 15	: Cash sales	1,200
Sept. 19	: Purchased furniture for cash	4,000
Sept. 21	: Paid salary to clerk	3,000
Sept. 22	: Received cash from Kumar	2,000
Sept. 26	: Commission received	800
Sept. 30	: Withdrew cash from office for personal use	1,200

17. Enter the following transactions in the three-column cash book and balance the same.

2022

- April 1 : Balance of cash in hand ₹ 4,000 and at bank ₹ 15,000
April 2 : Paid salary by cheque ₹ 3,000
April 4 : Paid to Amar by cheque ₹ 2,000
April 6 : Received a cheque from Akash and Co. ₹ 4,000
April 9 : Paid into bank ₹ 3,000
April 12 : Bought goods and paid by cheque ₹ 3,900
April 18 : Paid to Satish and Co. ₹ 2,000 by cheque in full settlement of ₹ 2,100
April 20 : Paid rent ₹ 1,800
April 21 : Purchased stationery ₹ 300
April 23 : Received from Kavya ₹ 1,300 and allowed her a discount of ₹ 50

18. Prepare a bank reconciliation statement from the following particulars as on 31st Jan. 2022.

	₹
Bank balance as per Cash book	20,000
Cheque deposited into bank but no entry passed in cash book	3,000
Cheque issued but not encashed prior to 31 st Jan. 2022	2,000



Cheque received, but not sent to bank	1,200
Bank charges debited in pass book only	180
Interest on investment collected by banker	900
Direct payment into the bank by a customer not entered in cash book	800
Insurance premium directly paid by banker	1,100
Cheque issued returned back on technical grounds	720

19. From the following Trial Balance of Mr. Ranjan as on 31st Dec. 2022, prepare trading and Profit and Loss A/c after taking into the adjustments given below :

Particulars	Debit (₹)	Credit (₹)
Capital	—	30,000
Purchases	1,10,000	—
Rent	—	1,000
Debtors	18,000	—
Sales	—	1,48,000
Bad debt	800	—
Wages	1,400	—
Carriage on purchases	400	—
Commission	2,200	—
Salaries	9,000	—
General Expenses	4,000	—
Insurance	2,000	—
Discount	1,600	2,000
Opening stock	22,000	—
Business Premises	20,000	—
Creditors	—	13,300
Bank overdraft	—	4,200
Furniture	2,600	—
Drawings	3,000	—
Cash at Bank	2,000	—
Provision for Bad and Doubtful debts	—	500
	1,99,000	1,99,000

Adjustment :

- 1) Closing stock was valued at ₹ 20,000
- 2) Depreciate business premises by 5% and furniture by 10%
- 3) Make a provision of 5% on debtors for bad and doubtful debts.
- 4) Allow interest on capital at 5% per annum.
- 5) Outstanding salaries ₹ 500 and prepaid insurance ₹ 700.