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**BBABMCN 102**

**I Semester B.B.A. Degree Examination, February/March 2023  
(NEP 2020)  
(2021 – 22 Batch Onwards)  
FUNDAMENTALS OF BUSINESS ACCOUNTING (DSCC)**

Time : 2 Hours

Max. Marks : 60

**Instruction :** Show working notes **wherever** necessary.

**SECTION – A**

Answer **any five** of the following questions. **Each** question carries 2marks. **(5×2=10)**

1. What do you mean by Narration ?
2. What is Trial Balance ?
3. Write any two examples for Nominal Account.
4. What do you mean by Convention of Conservatism ?
5. What is meant by Contra Entry ?
6. How do you treat income received in advance in Final Accounts ?
7. Name any two Accounting Softwares.

**SECTION – B**

Answer **any four** of the following questions. **Each** question carries 5 marks. **(4×5=20)**

8. Explain going concern and separate entity concept.
9. State the uses of Tally Software.
10. State any five causes for the disagreement between cash book balance and pass book balance.

P.T.O.



11. Enter the following transactions in the analytical petty cash book under imprest system for the month of January 2022 :

Jan. 2022		Rs.
1	Received from Chief Cashier	600
4	Bought postage stamps	30
8	Paid for stationery	72
10	Paid for cartage	24
15	Paid for taxi hire	44
22	Paid office expenses	66
25	Postage paid	18
28	Paid Sannidhi	36

12. Prepare the Personal Account of Kavya :

- 1) Amount due from Kavya Rs. 13,000.
- 2) Sold goods to Kavya Rs. 10,000 subject to trade discount of 6%.
- 3) Received goods returned by her Rs. 1,000 and paid the cash for the same.
- 4) Kavya sold a machinery to us Rs. 6,000.
- 5) Purchased goods from Kavya Rs. 12,000.
- 6) Returned goods to Kavya Rs. 800.

13. Enter the following transactions in Purchases returns book.

Oct. 1	Returned goods worth Rs. 250 to A & Co. Mangalore
15	Returned goods worth Rs. 200 to B & Co. Udupi.
28	Allowance claimed from C & Co. Karkala for shortage Rs. 50
30	Returned goods worth Rs. 70 to D & Co. Kundapur
31	Allowances granted from E & Co. Puttur for overcharge Rs. 100

14. From the following balances, prepare Trial Balance, in the books of Vishu.

	Rs.
Premises	60,000
Machinery	17,000
Bad debt	2,800
Return outwards	2,600
Cash	400
Discount (Cr.)	3,000
Bank Overdraft	10,000
Creditors	50,000
Purchases	1,00,000



Capital	73,600
Fixtures	5,600
Sales	1,04,000
Debtors	60,000
Interest received	2,600

SECTION – C

Answer **any three** of the following questions. **Each** question carries **10** marks. **(3×10=30)**

15. Define the term Business Accounting. Explain the functions of Business Accounting.

16. Journalize the following transactions in the books of Ms. Deeksha.

Date	Particulars	Rs.
Jan. 1	Deeksha started business with cash	1,00,000
Jan. 4	Goods purchased on cash	10,000
Jan. 5	She deposited in bank	20,000
Jan. 7	Goods sold on cash	7,500
Jan. 10	Goods purchased from X on credit	12,500
Jan. 11	Furniture purchased on cash	9,000
Jan. 12	Wages paid	4,000
Jan. 15	Interest received	250
Jan. 25	Cash paid to X	1,250
Jan. 28	Additional capital brought by Deeksha	25,000

17. Enter the following in the three-column cash book and balance the book at the end of the month.

**April 2022**

- 1 Commenced business with cash Rs. 10,000
- 2 Opened a bank account and deposited Rs. 8,000
- 3 Received from Arun Rs. 490 in full settlement of Rs. 500
- 5 Bought goods for cash Rs. 1,500
- 6 Drew cheque for personal use Rs. 200
- 10 Bought goods and paid cheque of Rs. 1,500
- 15 Received for cash sales Rs. 1,000
- 16 Received cheque from Bhavya and paid into the bank Rs. 1,000
- 20 Paid salaries by cheque Rs. 500
- 26 Received commission Rs. 100
- 30 Cash Rs. 1,200 deposited into bank

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18. Prepare a Bank Reconciliation statement from the following particulars as on 28<sup>th</sup> Feb. 2022

Bank balance as per cash book Rs. 15,000

1) Cheques drawn, but not cashed before due date Rs. 5,000.

2) Cheques paid into the bank but not cleared Rs. 2,500.

3) Bank has collected interest on investment Rs. 275.

4) Life insurance premium paid by bank not yet entered in pass book Rs. 550.

5) Bank charges not recorded in pass book Rs. 40.

6) Direct payment into the bank by a customer not entered in pass book Rs. 910.

7) Wrong debit in the cash book Rs. 750.

19. From the following Trial Balance of Santosh as on 31<sup>st</sup> Dec. 2022, prepare Trading and Profit and Loss Account after taking into account the adjustments given below :

Particulars	Debit Rs.	Credit Rs.
Capital account		40,000
Drawings account	8,000	
Machinery	20,000	
Debtors	10,000	
Land and Buildings	32,300	
Wages	8,000	
Purchases and Sales	40,000	78,000
Commission		1,000
Stock on 1-1-2022	8,000	
Salaries	4,000	
Rent	2,222	
Discount	438	560
Returns	760	1,666
Furniture	2,000	
Cash in hand	506	
Bank Overdraft		15,000
	<b>1,36,226</b>	<b>1,36,226</b>

**Adjustments :**

1) Stock in hand on 31-12-2022 was Rs. 25,000.

2) Commission earned but not received amounts to Rs. 500.

3) Wages and salaries are unpaid to the extent of Rs. 1,000 and Rs. 1,500 respectively.

4) Depreciate machinery and furniture at 10% and 5% p.a. respectively.

5) Prepaid rent Rs. 100.