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**BBMBMC 361**

**Credit Based VI Semester B.B.M. Degree  
Examination, November/December 2015  
(2012 Scheme)  
COMPANY LAW**

Time : 3 Hours

Max. Marks : 120

**Instructions :** A single answer booklet containing **40** pages will be issued.  
**No additional sheets will be issued.**

SECTION – A

(2×10=20)

(Two marks each)

1. Answer **any ten** of the following :

- a) What is a corporate veil ?
- b) Give the meaning of forged transfer of shares.
- c) What do you mean by 'Quorum' ?
- d) Give the meaning of statement in -lieu of prospectus.
- e) What do you mean by surrender of shares ?
- f) What is an index of members ?
- g) What is a statutory meeting ?
- h) Define a share certificate.
- i) What do you mean by a special resolution ?
- j) What is a Section 25 company ?
- k) What is table "A" ?
- l) What is winding up under supervision of court ?

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SECTION – B  
(8 marks each)

(8×5=40)

Answer **any five** of the following :

2. Write a note on a foreign company.
3. Explain the case Solomon Vs Solmon and Company Ltd.
4. Explain the incorporation procedure of a Joint Stock Company.
5. Write a note on 'Doctrine of Indoor Management'.
6. Mention the provisions of the Companies Act regarding the issue of prospectus.
7. What is Demat Account ? Mention its features.
8. Write a note on the appointment of Directors of a Joint Stock Company.

SECTION – C  
(20 marks each)

(20×3=60)

9. Define a company. Explain the characteristics of a Joint Stock Company.

OR

Who is a Promoter of a company ? Explain the Rights and Liabilities of a company promoter.

10. Who is a company member ? Explain the modes of acquisition and termination of a company membership.

OR

Who is a Company Secretary ? Explain the qualifications and duties of a Company Secretary.

11. Define a Company Meeting. Explain the essentials of a valid company meeting.

OR

Give the meaning of winding up of a Joint Stock Company. Explain in detail the different modes of winding up of a company.