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BBMBMC 361

**Credit Based VI Semester B.B.M. Degree Examination, May/June 2016
(2012 Scheme)
COMPANY LAW**

Time : 3 Hours

Max. Marks : 120

- Instructions :** 1) Section – **A** answer in **one** or **two** sentences **each**.
2) Section – **B** answer in **not** more than **two** pages **each**.
3) Section – **C** answer in **not** more than **six** pages **each**.

SECTION – A (Two marks each)

(2×10=20)

1. Answer **any ten** of the following :
- What is transmission of shares ?
 - Give the meaning of minutes.
 - What are cumulative preference shares ?
 - What is a chartered company ?
 - What is a Demat account ?
 - Who is a general proxy ?
 - What is ultra-vires borrowing ?
 - Who is a professional promoter ?
 - What are bonus shares ?
 - What is winding up under supervision of court ?
 - Who is a liquidator ?
 - What is a share warrant ?

SECTION – B (Eight marks each)

(8×5=40)

Answer **any five** of the following :

- Mention the privileges enjoyed by the independent private companies.
- Explain the case Solomon Vs Solomon and Company Ltd.

P.T.O.



4. Distinguish between Memorandum of Association and Articles of Association.
5. Mention the provisions of the Companies Act with regard to issue of prospectus.
6. Explain the different types of preference shares.
7. Mention the statutory qualifications and the personal qualities of a company secretary.
8. Define a "Resolution". Explain the different types of resolutions.

SECTION – C (20 marks each)

(20×3=60)

9. Define a joint stock company. Explain the circumstances under which the corporate veil of a joint stock company is lifted.

OR

Define Memorandum of Association. Explain the clauses of Memorandum of Association.

10. What is allotment of shares ? Explain the general and the special provisions regarding the allotment of shares.

OR

Who is a member ? How the membership of joint stock company is acquired and how it is terminated ?

11. Who is a company director ? Explain the duties and the liabilities of the company director.

OR

Explain the different modes of winding up of a joint stock company.
