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BBMBMC 361

Credit Based VI Semester B.B.M. Degree Examination, April/May 2015
(2012 Scheme)
COMPANY LAW

Time : 3 Hours

Max. Marks : 120

*Note : A single answer booklet will be provided. No additional sheets will be issued. Follow the instructions **strictly**.*

SECTION – A (2 marks each)

(2×10=20)

1. Answer **any ten** of the following :

- a) What is a share warrant ?
- b) What is a licensed company ?
- c) Give the meaning of blank transfer.
- d) Who are List 'B' contributories ?
- e) Who is a proxy ?
- f) Give the meaning of forfeiture of shares.
- g) Define red-herring prospectus.
- h) What are 'Right shares' ?
- i) What is a Demat account ?
- j) What is ultra-vires borrowing ?
- k) What are cumulative preference shares ?
- l) Define a company director.

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P.T.O.



SECTION – B (Eight marks each)

(8×5=40)

Answer any five :

2. Mention the special privileges enjoyed by an independent private company.
3. Distinguish between a private company and a public company.
4. Write a note on doctrine of ultra-vires.
5. Mention the provisions of the Companies Act with regard to issue of prospectus.
6. Explain the different types of resolutions.
7. Explain the qualifications and disqualifications of a company director.
8. What are equity shares ? Mention the features of equity shares.

SECTION – C (20 marks each)

(20×3=60)

9. Who is a director of a company ? What are the duties and liabilities of a company director ?

OR

Define membership in a company. Explain the different ways of acquiring membership in a company. When does a person ceases to be a member of the company ?

10. Give the meaning of allotment of shares. Explain the general provisions and special provisions governing the allotment of shares.

OR

Give the meaning of winding up of a company. Explain the different modes of winding up.

11. Define Memorandum of Association. Explain the different clauses of Memorandum of Association.

OR

Explain the corporate veil. Under what circumstances the corporate veil is lifted ?
