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**BBMBMC 361**

**Credit Based Sixth Semester B.B.M. Degree (Supplementary)  
Examination, August/September 2015  
(2012 Scheme)  
COMPANY LAW**

Time : 3 Hours

Max. Marks : 120

**Instruction : Wherever IT becomes necessary. Give importance to case laws.**

**SECTION – A (Two marks each)**

Answer **any ten** questions in **two** or **three** sentences **each** : **(2×10=20)**

1. a) What do you mean by chartered company ?
- b) Write any two limitations of Joint Stock Company.
- c) When does a company legally come into existence ?
- d) What do you mean by preliminary contract ?
- e) What is meant by intravires ?
- f) What do you mean by 'table a' ?
- g) What is Demat Account ?
- h) Give the meaning of listing of shares.
  - i) What do you mean by sweat equity shares ?
  - j) Who can appoint a secretary of a company ?
  - k) What is meant by mis-management ?
  - l) What do you mean by special resolution ?

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## SECTION – B (8 marks each)

Answer **any five** of the following :

(8×5=40)

2. What is meant by private company ? What are the privileges of a private company ?
3. Define prospectus. What are the provisions of the Act regarding the issue of prospectus ?
4. State the circumstances when a person ceases to be the member of a company.
5. Who is a director of a company ? In what different ways may a director of a company be appointed ?
6. State the circumstances when court orders a compulsory winding up.
7. Write a short note on “Doctrine of Indoor Management”.
8. What is a foreign company ? State the provisions of The Companies Act relating to foreign company.

## SECTION – C (20 marks each)

Answer should **not** exceed **six** pages :

(20×3=60)

9. Define “Joint Stock Company”. Bring out its distinctive features.

OR

Give the meaning of allotment of shares. Explain the general and special provisions governing allotment of shares.

10. Discuss the stages in the formation of a company.

OR

Define Memorandum of Association. Explain its clauses.

11. What is company meeting ? State the provisions regarding the conduct of Annual General Body Meeting.

OR

Define the share of a company. Explain the different kinds of shares that can be issued by a company.

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