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BBMBMC 364

Credit Based VI Semester B.B.M. Degree Examination, May/June 2016
(2012 Scheme)
AUDITING

Time : 3 Hours

Max. Marks : 120

SECTION – A
(2 Marks each)

Answer **any ten** questions from the following :

(2×10=20)

1. a) Define vouching.
- b) What is a 'Qualified Report' ?
- c) What is internal audit ?
- d) Who are 'Ghost workers' ?
- e) What do you mean by 'window dressing' ?
- f) What is a 'collateral voucher' ?
- g) Explain 'errors of commission'.
- h) What is wasting asset ?
- i) What is annual audit ?
- j) Who is an 'honorary auditor' ?
- k) What is interim audit ?
- l) Who is a 'professional auditor' ?

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SECTION – B
(8 Marks each)

(8×5=40)

Answer **any five** questions from the following :

2. What are the contents of audit note book ?
3. Explain the principles of good internal control.
4. Explain the vouching procedure for petty cash book items.
5. Explain the importance of audit report.
6. What are the merits and demerits of continuous audit ?
7. What are the liabilities of a company auditor ?
8. Write a note on preparation before audit.

SECTION – C
(20 Marks each)

(20×3=60)

Answer following questions :

9. Explain in detail objectives of auditing.

OR

Explain the internal check procedure for cash receipts and cash payments.

10. Explain the different classes of assets for the purpose of valuation and state the mode of valuation of different kinds of assets.

OR

What are the objectives of audit programme ? Explain the advantages and disadvantages of audit programme.

11. How the company auditor is appointed ? Explain the disqualification of a company auditor.

OR

Explain the rights and duties of a company auditor.