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BBMBMC 364

**Credit Based Sixth Semester B.B.M. Degree (Supplementary)
Examination, August/September 2015
(2012 Scheme)
AUDITING**

Time : 3 Hours

Max. Marks : 120

SECTION – A (2 marks each)

Answer **any ten** from the following :

(10×2=20)

1. a) Define auditing.
- b) What are audit working papers ?
- c) What is internal check ?
- d) What is terming and lading ?
- e) What do you mean by valuation of assets ?
- f) What is audit report ?
- g) What is meant by professional misconduct ?
- h) What is management audit ?
- i) What is test checking ?
- j) What is vouching ?
- k) What is meant by wasting assets ?
- l) What is criminal liability ?

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SECTION – B (8 marks each)

Answer **any five** from the following :

(5×8=40)

2. Explain the different audit files.
3. Explain the techniques of auditing.
4. State the objectives of internal control.

P.T.O.



5. Explain the vouching of cash sales.
6. State the objectives of verification of liabilities.
7. Explain the importance of audit report.
8. Write a note on the appointment of a company auditor.

SECTION – C (20 marks each)

(3x20=60)

Answer **all** the questions :

9. Explain the objectives of auditing.

OR

State the rights and duties of a company auditor.

10. Explain the internal check as regards stores.

OR

Explain the advantages and disadvantages of audit programme.

11. Explain the vouching of cash payment transactions.

OR

Explain the different classes of assets for the purpose of valuation and state the mode of valuation of different kinds of assets.
