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**BBMBMC 364**

**Credit Based VI Semester B.B.M. Degree Examination, April/May 2015  
(2012 Scheme)  
AUDITING**

Time : 3 Hours

Max. Marks : 120

**SECTION – A (2 marks each)**

Answer **any ten** from the following :

**(2×10=20)**

1. a) What is statutory audit ?
- b) What is final audit ?
- c) What is audit programme ?
- d) What is audit file ?
- e) What is internal control ?
- f) Define vouching.
- g) What is lapping ?
- h) Write the meaning of verification of assets.
- i) Who is a first auditor ?
- j) Mention the two liabilities of a company auditor.
- k) What is auditor's report ?
- l) Give the meaning of professional ethics of an auditor.

Shri Dharmasthala Manjunathacharya  
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MANGALORE - 575 005

**SECTION – B (8 marks each)**

Answer **any five** from the following :

**(8×5=40)**

2. What are the features of auditing ?
3. Writ a note on voluntary audit.
4. State the merits and demerits of Interim audit.

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5. Explain the areas of internal control.
6. Explain the vouching of cash payments.
7. State the objectives of verification of assets.
8. Write a note on the removal of a company auditor.

**SECTION – C (20 marks each)**

Answer **all** the questions :

**(20×3=60)**

9. Explain the preparation before the commencement of an audit.

OR

Explain continuous audit with its merits and demerits.

10. Explain the vouching of cash receipt transactions.

OR

Explain the verification and valuation of stock in trade and the auditor's duties in relation thereto.

11. Explain the liabilities of a company auditor.

OR

Explain the differences between continuous audit and final audit.