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BBABMC 361/BBMBMC 361

**Credit Based VI Semester B.B.A./B.B.M. Degree
Examination, September/October 2021
(2012 Scheme)
COMPANY LAW**

Time : 3 Hours

Max. Marks : 120

- Instructions :**
- 1) Section – **A** : Answer in **one** or **two** sentences **each**.
 - 2) Section – **B** : Answer in **not more than two** pages **each**.
 - 3) Section – **C** : Answer in **not more than six** pages **each**.

**SECTION – A
(Two marks each)**

1. Answer **any ten** of the following :

- a) What is demat Account ?
- b) What is chartered company ?
- c) What do you mean by forfeiture of shares ?
- d) What do you mean by 'licenced companies' ?
- e) Give the meaning of "Sweat Equity".
- f) Who is "proxy" ?
- g) What is statement in-lieu of prospectus ?
- h) Name two documents to be filled with the registrar for incorporation of the company.
 - i) Who is liquidator ?
 - j) Expand 'FERA' and 'ROC'.
- k) Give the meaning of transmission of shares.
 - l) What do you mean by Table 'A' ?

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SECTION – B
(Eight marks each)

(5×8=40)

Answer **any five** of the following :

2. Mention the special privileges enjoyed by an independent private company.
3. Explain the legal points involved in the case Solomon V/s Soloman.
4. Explain the legal provisions regarding issue of prospectus.
5. Distinguish between memorandum of association and articles of association.
6. Explain the different types of resolution.
7. Explain the basic qualifications of company secretary.
8. Distinguish between equity shares and preference shares.

SECTION – C
(20 marks each)

(3×20=60)

9. Define Joint Stock Company and explain its characteristic features.

OR

Define private company. State the circumstances when a private company becomes a public company.

10. Who is a director of a company ? What are powers and duties of a company director ?

OR

What is prospectus ? What are the consequences of mis-statement in a prospectus ?

11. Distinguish between member and share holder. Explain the modes of acquiring membership and termination of membership.

OR

What do you mean by company meeting ? Explain the requisites of a valid meeting.