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BBABMC 364/BBMBMC 364

**Credit Based VI Semester B.B.A./B.B.M. Degree
Examination, September/October 2021
(2012 Scheme)
AUDITING**

Time : 3 Hours

Max. Marks : 120

Instructions : A single answer booklet containing **40** pages will be issued. **No** additional sheets will be issued.

SECTION – A (2 Marks each)

Answer **any ten** of the following in **two** or **three** sentences **each**. **(10×2=20)**

1. a) What is 'Detailed Audit' ?
- b) Who can be an auditor of a company ?
- c) What is clean audit report ?
- d) What is lapping ?
- e) Give the meaning of misfeasance.
- f) What is current audit file ?
- g) What is internal control ?
- h) What is audit note book ?
- i) Define vouching.
- j) Define Internal check.
- k) What is wasting asset ?
- l) State any two rights of a company auditor.

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MANGALORE - 575 003



SECTION – B (8 marks each)

Answer **any five** of the following in **not** more than **2** pages **each**. (5×8=40)

- 2. What are the advantages of audit programme ?
- 3. What are the features of auditing ?
- 4. State the objectives of verification of assets.
- 5. State the merits and demerits of Internal Audit.
- 6. Write a note on preparations before audit.
- 7. Explain the circumstances in which company auditor can be removed.
- 8. Explain the principles of good internal check system.

SECTION – C (20 marks each)

Answer the following in **not** more than **6** pages **each**. (3×20=60)

- 9. Define audit. Explain its objectives.

OR

Bring out the merits and demerits of continuous and periodical audits.

- 10. Explain the Internal check system with regard to cash receipts and cash payments.

OR

What are the Auditor's duties with regard to verification of the assets and liabilities of the company ?

- 11. Explain the various duties, rights and liabilities of a company auditor.

OR

Explain the procedures involved in the appointment and disqualifications of a company auditor.