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BBABMC 209/BBMBMC 209

**Credit Based III Semester B.B.A./B.B.M. Degree Examination, April 2021
(2019 – 2020 and Earlier Batches)
(2012 Scheme)
COMMERCIAL LAW**

Time : 3 Hours

Max. Marks : 120

**SECTION – A
(2 marks each)**

1. Answer **any ten** of the following :

(10×2=20)

- What is the meaning of "Consensus Ad Idem" ?
- What is meant by Counter Offer ?
- What do you mean by Express Contract ?
- What is a Wagering Agreement ?
- Give the meaning of Intellectual Property.
- What do you mean by Remission ?
- What is Digital Signature ?
- Give the meaning of 'Undue Influence'.
- What do you mean by general crossing of a cheque ?
- What is the meaning of "Void ab initio" ?
- What is a mistake ?
- Give two examples for negotiable instruments.

**SECTION – B
(8 marks each)**

Answer **any five** of the following :

(5×8=40)

- Explain the exceptions to the rule "No consideration no contract".
- Explain the sources of Indian Mercantile Law.
- Write a note on Breach of Contract.
- Distinguish between a Bill of Exchange and Promissory Note.

P.T.O.



- 6. Explain the case "Lalman Shukla Vs GauriDutt".
- 7. Explain the difference between Agreement and Contract.
- 8. Write a note on dishonour of a cheque u/s 138 of Indian Negotiable Instruments Act.

SECTION – C
(20 marks each)

Answer the following :

(3×20=60)

- 9. a) Define a contract. Explain the essentials of a valid contract.

OR

- b) "Acceptance to an offer what a lighted match is to a train of gunpowder".
Substantiate this statement, bringing out the essentials of a Valid Acceptance.

- 10. a) Define the term consideration. Explain the rules governing consideration.

OR

- b) What do you mean by 'Contractual Capacity' ? Describe the effects of minor's agreement.

- 11. a) What do you mean by public policy ? Explain the agreements opposed to public policy.

OR

- b) Explain different modes of discharge of contract.