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**BBABMC 213/BBMBMC 213**

**Credit Based III Semester B.B.A./B.B.M. Degree Examination, April 2021  
(2018 – 19 and 2019 – 20 Batch)  
(2012 Scheme)  
BUSINESS ECONOMICS**

Time : 3 Hours

Max. Marks : 80

SECTION – A

(10×1=10)

(1 Mark Each)

Answer **any ten** in **one** or **two** sentences **each**.

1. a) Define Macro Economics.
- b) What is Globalisation ?
- c) Give the meaning of Capital Expenditure.
- d) What do you mean by cost of living index number ?
- e) What is average propensity to consume ?
- f) Give the meaning of inflationary GAP.
- g) Define Recession.
- h) What is Fiscal Policy ?
- i) Define a Tax.
- j) What is Deficit Financing ?
- k) What is demand-pull inflation ?
- l) Expand GATS.

SECTION – B

(5×5=25)

(5 Marks Each)

Answer **any five** in **not** more than **two** pages **each**.

2. Write a note on circular flow of money.
3. Explain the canons of taxation.

P.T.O.



4. Explain the steps in the construction of price index numbers.
5. State the qualitative tools of Monetary Policy.
6. Explain the features of business cycles.
7. Write a note on functions of WTO.
8. What are the arguments for Globalisation ?

**SECTION – C**

**(3×15=45)**

**(15 Marks Each)**

Answer the following in **not** more than **six** pages **each**.

9. Explain the causes and effects of inflation. Suggest measures to control it.

OR

Examine the effects of Public Expenditure.

10. Explain Keynes's theory of employment.

OR

Explain the advantages and disadvantages of Globalisation.

11. Examine the impact of WTO on Indian Economy.

OR

Explain the various sources of Tax and Non-Tax Revenues of a Government.

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