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**BBABMC 361/BBMBMC 361**

**Credit Based VI Semester B.B.A./B.B.M. Degree Examination, Sept./Oct. 2020  
(2012 Scheme)  
COMPANY LAW**

Time : 3 Hours

Max. Marks : 120

- Instructions :** 1) Section – A : Answer in **one** or **two** sentences **each**.  
2) Section – B : Answer in **not** more than **two** pages **each**.  
3) Section – C : Answer in **not** more than **six** pages **each**.

SECTION – A  
(2 marks each)

1. Answer any ten of the following :

(10×2=20)

- What is corporate veil ?
- What do you mean by licensed companies ?
- Define "Doctrine of Ultra Vires".
- Give the meaning of redeemable preference shares.
- What is meant by board meeting ?
- What do you mean by forfeiture of shares ?
- Give the meaning of underwriting of securities.

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- h) What do you understand by the term "Oppression" ?
- i) What is foreign register ?
- j) What do you mean by Dormant Company ?
- k) Give the meaning of irregular allotment of shares.
- l) What is meant by 'Table A' ?

SECTION – B  
(Eight marks each)

Answer **any five** of the following :

(5×8=40)

2. Write a note on 'Demat Account'.
3. Explain the legal points involved in the case, "Guzdar Vs CIT Bombay".
4. What are the duties of a company director ?
5. Distinguish between a public company and a private company.
6. Write a note on "Doctrine of constructive notice".
7. "The services of a promoter are very peculiar". Explain this statement with reference to the activities of a promoter.
8. Give the meaning of winding up of a company. Explain the procedure involved in compulsory winding up.



SECTION – C  
(Twenty marks each)

Answer the following questions :

(3×20=60)

9. What is company meeting ? Explain the essential requirements of a valid meeting.

OR

“A company is an artificial person created by law”. Explain this statement by bringing out the characteristic features of a joint stock company.

10. Who is a member of a company ? How the membership of a company is acquired and how it is terminated ?

OR

Define prospectus. Describe the provisions in framing the prospectus. What are the consequences of mis-statement in the prospectus ?

11. Who is a Company Secretary ? Bring out the qualifications and duties of a Company Secretary.

OR

Define Memorandum of Association. Explain the clauses of Memorandum of Association.

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