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**BBABMC 213/BBMBMC 213**

**III Semester B.B.A./B.B.M. Degree Examination,  
October/November 2019**

*(Credit Based Semester Scheme)*

*(2012 Scheme) (2018-19 batch onwards)*

**Business Economics**

Time : 3 Hours]

[Max. Marks : 80

SECTION – A

(1 mark each)

Sri Dharmasthala Manjunatheshwara  
College of Business Management Library  
MANGALORE - 575 003

1. Answer **any ten** in one or two sentences each : **(10 × 1 = 10)**
- What is meant by specific tax?
  - Give the meaning of productive debt.
  - What do you mean by autonomous investment?
  - Expand G.S.T.
  - Define stagflation.
  - What is globalization?
  - Give the meaning of capital expenditure.
  - Define fiscal policy.
  - What do you mean by cost of living index number?
  - What is A.P.C?
  - Give the meaning of mission.
  - Define macro economics.



SECTION - B  
(5 marks each)

Answer **any five** in not more than two pages each :

(5 × 5 = 25)

2. Define index numbers. How are they constructed?
3. Write a note on circular flow of money.
4. Point out canons of taxation.
5. Describe the different phases of trade cycle.
6. Discuss the major issues involved in macro-economics.
7. State the qualitative tools of monetary policy.
8. Explain the role of deficit financing in economic development.

SECTION C  
(15 marks each)

Answer the following in not more than six pages each :

(3 × 15 = 45)

9. (a) Explain the causes and effects of inflation.  
Or  
(b) Discuss the various sources of public revenue.
10. (a) Explain Keynes's theory of employment.  
Or  
(b) Discuss the impact of globalization on Indian economy.
11. (a) Explain the objectives and functions of W.T.O.  
Or  
(b) Describe the reasons for increasing public expenditure.