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MBAH 501

**III Semester M.B.A. Degree Examination,
November/December 2019**

BUSINESS ADMINISTRATION

Entrepreneurship and Small Business

Time : 3 Hours]

[Max. Marks : 70

SECTION - A

(Compulsory)

Answer the following question and the answer should not exceed 6 pages : **(1 × 15 = 15)**

1. Explain the contributions of the entrepreneurship to the Indian Economy.

SECTION - B

Answer **any five** of the following questions. Each question carries **8** marks. Answer should not exceed 5 pages : **(5 × 8 = 40)**

2. Describe the steps in the preparation of business plan.
3. Explain the merits and demerits of acquiring an established business.
4. Discuss the challenges of Woman Entrepreneurs in India and suggest measures to overcome from those Challenges.
5. Explain the procedure to obtain a Patent Grant.
6. Explain briefly the Entrepreneurial Venture's Life Cycle. What role an Entrepreneur should play throughout the transition stage?
7. Explain the components of a good feasibility plan.
8. Explain the problems and prospects of small business in India.
9. Discuss briefly the current state of Entrepreneurship in India.



SECTION – C
(Compulsory)

Answer should not exceed 6 pages :

(1 × 15 = 15)

10. Ahmad, Hassan, and Rahmat were childhood friends who had always talked about starting a business together after graduation. Ahmad had the financial background and startup capital to contribute and Hassan and Rahmat had the technical knowledge they believed would give them the competitive advantage needed to become an industry leader.

During their early college years, Hassan and Rahmat developed a new and innovative way to manufacture computer components. When they shared their idea with Ahmad, he was able to draw up a detailed business plan to present to potential investors when the three were ready to launch their venture. They had been very careful not to disclose anything about their innovative idea to other colleagues or any of their friends and were anxious to get started.

After selecting the company name “Millennium Computers” the three friends come to you for advice on intellectual property rights.

Questions :

- (a) To protect their innovative process for manufacturing computer components from unauthorized use, which type of intellectual property should they apply?
 - (b) Outline the steps involved in the process.
 - (c) What would you advise the friends if they have to legally protect intellectual property in the future?
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