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BBABMC 213/BBMBMC 213

**Credit Based Third Semester B.B.A./B.B.M. Degree Examination,
Nov./Dec. 2018
(2018-19 Batch Onwards)
BUSINESS ECONOMICS**

Time : 3 Hours

Max. Marks : 80

**SECTION – A
(One mark each)**

1. Answer **any ten** in **one** or **two** sentences **each** :

(1×10=10)

- a) What is A.P.C. ?
- b) Define deficit financing.
- c) Mention any two methods of debt redemption.
- d) Give the meaning of recession.
- e) What do you mean by proportional tax ?
- f) Define stagflation.
- g) What is macro economics ?
- h) Expand G.S.T.
- i) What is globalisation ?
- j) Define inflationary gap.
- k) Give the meaning of cost of living index number.
- l) What is meant by autonomous investment ?

**SECTION – B
(Five marks each)**

Answer **any five** in **not** more than **two** pages **each** :

(5×5=25)

2. Describe the different phases of trade cycle.
3. What are the objectives of fiscal policy ?

P.T.O.



4. Discuss the major issues involved in macro economics.
5. Explain the circular flow of money.
6. State the qualitative tools of monetary policy.
7. Briefly explain the different sources of Public revenue.
8. Explain the role of deficit financing in economic development.

SECTION – C
(15 marks each)

Answer the following in **not** more than **six** pages **each** :

(15×3=45)

9. Explain Keynes's theory of employment.

OR

What are index numbers ? Explain the steps in construction of index numbers.
Point out its limitations.

10. Discuss the various types of inflation. Describe the methods of controlling inflation.

OR

Describe the various canons of taxation.

11. Discuss the objectives and functions of W.T.O.

OR

Explain the merits and demerits of globalisation.