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BBMBMC 361

**Credit Based Sixth Semester B.B.M. Degree Examination, April/May 2018
(2012 Scheme)
COMPANY LAW**

Time : 3 Hours

Max. Marks : 120

- Instructions :** 1) Section – A : Answer in **one or two sentences each.**
2) Section – B : Answer in **not more than two pages each.**
3) Section – C : Answer in **not more than six pages each.**

**SECTION – A
(Two marks each)**

1. Answer **any ten** of the following : (2×10=20)
- a) What do you mean by “Agenda of Meeting” ?
 - b) What is a statutory company ?
 - c) What is preliminary contract ?
 - d) What is meant by Intra-vires ?
 - e) What do you mean by Article of Association ?
 - f) Give the meaning of transmission of shares.
 - g) What is Demat Account ?
 - h) What is ‘Golden Rule’ ?
 - i) What is meant by minutes of meeting ?
 - j) What do you mean by “Interim Dividend” ?
 - k) What do you mean by issue of shares at par ?
 - l) What is buy back of shares ?



SECTION – B
(Eight marks each)

Answer any five of the following : (8×5=40)

2. Write a note on "Doctrine of Ultravires".
3. What are the special privileges of a private company ?
4. Explain the legal points involved in the case Soloman V/s Soloman.
5. Explain the clauses of Memorandum of Association.
6. Distinguish between Preference shares and Equity shares.
7. Write a note on types of Resolution.
8. What are the duties of a Company Secretary ?

SECTION – C
(20 marks each)

Answer the following questions : (20×3=60)

9. When does a private company become a public company ? Distinguish between private company and public company.

OR

What do you mean by lifting the corporate veil ? Explain the different circumstances in which lifting the corporate veil is done.

10. Who is a promoter ? Explain the steps involved in the promotion stage, functions, legal status, duties and liabilities of promoter.

OR

Distinguish between member and shareholder. Explain the modes of acquiring membership and termination of membership.

11. What is Company Meeting ? Explain the essential requisites of a Valid Company meeting.

OR

Who is Director ? Explain the powers, duties and liabilities of Director.
