

Reg. No.

--	--	--	--	--	--	--	--	--	--

**BBMBMC 364**

**Credit Based VI Semester B.B.M. Degree Examination, April/May 2018**  
**(2012 Scheme)**  
**AUDITING**

Time : 3 Hours

Max. Marks : 120

- Instructions :** 1) A single booklet containing 40 pages will be issued.  
2) No additional sheets will be issued.

**SECTION – A**  
**(2 Marks each)**

1. Answer **any ten** of the following in **two** or **three** sentences **each** : **(2×10=20)**
- What is a Final Audit ?
  - What is 'audit file' ?
  - Give the meaning of sample checking.
  - What are collateral vouchers ?
  - What is a distinctive tick ?
  - What do you mean by "Teeming and Lading" ?
  - What is an external audit ?
  - Who is a subsequent auditor ?
  - Define Internal check.
  - What do you mean by "Auditor's lien" ?
  - What is verification ?
  - What are audit working papers ?

P.T.O.





**SECTION – B**  
**(8 Marks each)**

Answer **any five** of the following in **not more than two pages each** : **(8×5=40)**

2. Write a note on Statutory and Government Audit.
3. Vouching is the essence of auditing criticise.
4. State the merits and demerits of Interim Audit.
5. State the objectives of verification of assets,
6. Explain the procedure for appointment of a company auditor.
7. Explain the principles of good internal control.
8. Write a note on Audit Programme.

**SECTION – C**  
**(20 Marks each)**

Answer the following : **(20×3=60)**

9. Explain the preparations before the commencement of an audit.

OR

Explain the internal check system as regards payment of wages and payment to the creditors.

10. Explain the vouching of cash receipt transactions.

OR

Explain the verification of the different types of assets of the company.

11. Explain the various liabilities of an auditor of a company.

OR

What do you mean by audit report ? Explain the different types of reports that can be issued by the auditor of a company.

---