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BBABMC 156/BBMBMC 156

Credit Based II Semester B.B.A. /B.B.M. Degree Examination, April/May 2018 (2012 Scheme)

BUSINESS ENVIRONMENT AND ENTREPRENEURSHIP

Time: 3 Hours Max. Marks: 80

Instructions: Section – A Answer in one or two sentences each. Section – B Answer not more than 2 pages each. Section – C Answer not more than 5 pages each.

SECTION - A (One mark each)

Answer any ten of the following in one or two sentences each. (1×10=10)

- a) What is business environment?
- b) What is meant by demography?
- c) What is social value?
- d) Who is an entrepreneur?
- e) What do you mean by Innovation?
- f) What is co-operative sector?
- g) What are multinational corporations?
- h) What is consumerism?
- i) What is liberalisation?
- j) Mention two advantages of globalisation.
- k) What is a medium enterprise?
- I) Expand WTO.

SECTION - B (Five marks each)

Answer any five of the following.

 $(5 \times 5 = 25)$

2. Explain micro environmental factors influencing business.

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- 3. Explain social responsibility of business towards employees.
- 4. Explain the principles of business ethics.
- 5. What are the risks faced by an entrepreneur?
- 6. What are the merits and demerits of private sector?
- Explain the features of MSMES.
- 8. What are the objectives of WTO?

SECTION - C (15 marks each)

Answer the following.

 $(15 \times 3 = 45)$

Explain managerial and professional ethics.

OR

What are the qualities and role of an entrepreneur?

10. Explain the features, merits and demerits of public sector.

OR

What is business environment? Explain external factors influencing business.

11. a) What are the merits and demerits of MNCs?

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b) There is a proposal to open a wine shop very near to the college campus. After following the official formalities the businessman obtains the license from the concerned authority.

The management of the college decided to file a suit against the businessman and the license giving authority under the following grounds.

- I) Non fulfilment of statutory requirement
- II) Negative aspect on college students
- III) Being an integral part of the society business should consider its role and social responsibility towards the society.

Write on the views of the management.